WBAI Treasurer's Report October 8, 2025

The WBAI local Finance Committee met on September 17, 2025. This meeting was held by teleconference. The National Finance Committee (NFC) has not met since before the last WBAI LSB meeting.

At the September 17, 2025, local Finance Committee meeting the interim General Manager did not attend because he had a speaking engagement in New Jersey that night.

In my Treasurer's Report at that meeting I noted that the Executive Director had said that WBAI was the only station not paying Central Services fees at this time. Committee members discussed the comments by the interim General Manager at a previous meeting when he said that WBAI had footed a significant portion of the bill for Pacifica's nationwide coverage of the election last year as well as coverage of some nationwide days of protest and that WBAI's contribution to the coverage of those events should be applied to any Central Services fees owed by the station. I suggested that the interim General Manager and Executive Director should talk to each other about this because obviously there was a disconnect here. With very little new financial information there wasn't much more for the committee to discuss.

The NFC meeting set for September 23, 2025, was cancelled a little more than $3\frac{1}{2}$ hours before the meeting's official start time via an E-mail from the committee Secretary who had sent draft minutes and an agenda for the meeting earlier that day. No reason for the sudden cancellation was stated, although that date was the second night of Rosh Hashanah.

I am informed that the FY26 budgets for three stations are to be done at the next NFC meeting on October 14. Those budgets are in the form of PDF files, which are, in my opinion, not as useful as spreadsheet files that contain formulas that allow the numbers to be checked.

On the NFC we have not yet been given permission to release the "Consolidated Monthly Income Statement For the Six Months Ending Monday, March 31, 2025" which was sent to the NFC on August 14. I'm hoping that release of the file will be authorized at the next NFC meeting.

This is a pretty short Treasurer's Report because in the past month we have not gotten much information that we can publicly release. I hope that such public information droughts do not become the norm in Pacifica and at WBAI. And I remain pessimistic about the future for Pacifica and WBAI, especially in the face of a presidential administration that is bent on taking revenge against anyone or any institution that disagrees with it.

The next NFC meeting is scheduled for Tuesday October 14, 2025, at 8:30 PM (ET). The next local Finance Committee meeting is scheduled for Wednesday, October 15, 2025, at 7:00 PM (ET). These meetings will be held by teleconference.

R. Paul Martin WBAI LSB Treasurer